

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re:	§	
	§	
SALMONSEN, JAMES D.	§	Case No. 14-61349
SALMONSEN, KIM L.	§	
	§	
Debtor(s)	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on
 . The undersigned trustee was appointed on .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/ROSS RICHARDSON
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
Exhibit A

Case No: 14-61349 RBK Judge: RALPH KIRSCHER
Case Name: SALMONSEN, JAMES D.
SALMONSEN, KIM L.
For Period Ending: 06/18/15

Trustee Name: ROSS RICHARDSON
Date Filed (f) or Converted (c): 12/01/14 (f)
341(a) Meeting Date: 01/16/15
Claims Bar Date: 04/16/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. REAL PROPERTY LOCATED AT 1801 GAYLORD ST., BUTTE,	130,000.00	519.53		0.00	FA
2. BUTTE COMMUNITY FEDERAL CREDIT UNION CHECKING/SAVI	25.61	0.00		0.00	FA
3. EDTECH FEDERAL CREDIT UNION CHECKING/SAVINGS ACCT	61.51	0.00		0.00	FA
4. SWMFCU CHECKING/SAVINGS ACCT NO. 316534-99	25.02	0.00		0.00	FA
5. 2 PERSONAL PC'S	100.00	0.00		0.00	FA
6. BBQ, LAWN MOWER	45.00	0.00		0.00	FA
7. BEDROOM FURNITURE, TV, BEDROOM LINENS, DECOR	335.00	0.00		0.00	FA
8. KITCHEN APPLIANCES	500.00	0.00		0.00	FA
9. LIVING ROOM FURNITURE	600.00	0.00		0.00	FA
10. TV, TV STAND, BED, DRESSER	200.00	0.00		0.00	FA
11. FAMILY PHOTOGRAPHS, WALL DECOR & PICTURES	175.00	0.00		0.00	FA
12. MEN'S AND WOMEN'S APPAREL	300.00	0.00		0.00	FA
13. WEDDING BAND, COSTUME JEWELRY	250.00	0.00		0.00	FA
14. ELIPITICAL MACHINE & HAND WEIGHTS	150.00	0.00		0.00	FA
15. STATE OF MONTANA LIFE INSURANCE POLICY (NO CASH VA	0.00	0.00		0.00	FA
16. STATE OF MONTANA PERS	84,505.46	0.00		0.00	FA
17. 1998 FORD WINSTAR VIN#2FMDA5149WBA29111 (DEBTOR IS	74.20	0.00		0.00	FA
18. 2012 CHEVROLET AVALANCHE VIN#3GNTKEE74CG119722	25,000.00	0.00		0.00	FA
19. 2014 DODGE CHARGER VIN#2C3CDXDT1EH278069	29,900.00	0.00		0.00	FA
20. TAX REFUNDS (u)	Unknown	1,400.00		1,818.00	FA
REFUND IS ESTIMATED BASED UPON 2013 TAX RETURNS.					

TOTALS (Excluding Unknown Values)

\$272,246.80

\$1,919.53

\$1,818.00

Gross Value of Remaining Assets

\$0.00

(Total Dollar Amount in Column 6)

FORM 1

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**Page: 2
Exhibit A

Case No: 14-61349 RBK Judge: RALPH KIRSCHER
Case Name: SALMONSEN, JAMES D.
SALMONSEN, KIM L.

Trustee Name: ROSS RICHARDSON
Date Filed (f) or Converted (c): 12/01/14 (f)
341(a) Meeting Date: 01/16/15
Claims Bar Date: 04/16/15

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

1/16/15 - SUBMITTED INITIAL REPORT. BAR DATE IS 4/16/15.

MAJOR ACTIVITIES AFFECTING CASE CLOSING:

1/21/15 - HELD REFUND.

1/21/15 - FILED APP TO HIRE TRUSTEE AS ATTY.

1/21/15 - WROTE TAX REMINDER LETTER TO ATTY (CC: DEBTOR).

6/18/15 - TFR DONE.

Initial Projected Date of Final Report (TFR): 08/15/15

Current Projected Date of Final Report (TFR): 08/15/15

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Exhibit B

Case No: 14-61349 -RBK
Case Name: SALMONSEN, JAMES D.
SALMONSEN, KIM L.
Taxpayer ID No: *****0275
For Period Ending: 06/18/15

Trustee Name: ROSS RICHARDSON
Bank Name: Associated Bank
Account Number / CD #: *****4042 Checking Account

Blanket Bond (per case limit): \$ 76,101,573.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
04/30/15	20	STATE OF MT CK #24042649	TAX REFUND	1224-000	1,635.00		1,635.00
04/30/15	20	STATE OF MT CK #24042652	TAX REFUND	1224-000	183.00		1,818.00
05/20/15	010001	JAMES & KIM SALMONSEN 1801 GAYLORD BUTTE, MT 59701	OVERPAYMENT OF TAX REFUND	8500-002		149.42	1,668.58
06/05/15		Associated Bank	BANK SERVICE FEE	2600-000		10.00	1,658.58

COLUMN TOTALS	1,818.00	159.42	1,658.58
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Less: Bank Transfers/CD's	0.00	0.00
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Subtotal	1,818.00	159.42
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Less: Payments to Debtors		149.42
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Net	1,818.00	10.00
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TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****4042	1,818.00	10.00	1,658.58

1,818.00	10.00	1,658.58
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(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand
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Page Subtotals	1,818.00	159.42
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EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Date: June 18, 2015

Case Number: 14-61349 Claim Class Sequence
 Debtor Name: SALMONSEN, JAMES D.

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001A 050 4110-00	BUTTE COMMUNITY FCU 2901 GRAND AVE. BUTTE, MT 59701	Secured (1-1) 2014 DODGE CHARGER		\$33,300.00	\$0.00	\$33,300.00
000005 050 4110-00	Wells Fargo Bank NA PO Box 10438 Des Moines IA 50306-0438	Secured (5-1) STEELES		\$1,235.30	\$0.00	\$1,235.30
000001B 070 7100-00	BUTTE COMMUNITY FCU 2901 GRAND AVE. BUTTE, MT 59701	Unsecured		\$4,392.58	\$0.00	\$4,392.58
000002 070 7100-00	BUTTE COMMUNITY FCU 2901 GRAND AVE. BUTTE, MT 59701	Unsecured		\$1,592.38	\$0.00	\$1,592.38
000003 070 7100-00	BUTTE COMMUNITY FCU 2901 GRAND AVE. BUTTE, MT 59701	Unsecured		\$1,999.56	\$0.00	\$1,999.56
000004 070 7100-00	Quantum3 Group LLC as agent for Comenity Bank PO Box 788 Kirkland, WA 98083-0788	Unsecured (4-1) Unsecured Debt		\$1,835.46	\$0.00	\$1,835.46
000006 070 7100-00	Quantum3 Group LLC as agent for Comenity Bank PO Box 788 Kirkland, WA 98083-0788	Unsecured (6-1) Unsecured Debt		\$903.92	\$0.00	\$903.92
000007 070 7100-00	Quantum3 Group LLC as agent for Comenity Bank PO Box 788 Kirkland, WA 98083-0788	Unsecured (7-1) Unsecured Debt		\$1,135.86	\$0.00	\$1,135.86
000008 070 7100-00	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured		\$2,613.49	\$0.00	\$2,613.49
000009 070 7100-00	Synchrony Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured (9-1) Carpet One or GEMB or GECRB		\$1,658.87	\$0.00	\$1,658.87
000010 070 7100-00	Synchrony Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured (10-1) Walmart Credit Card or GEMB or GECRB		\$1,621.40	\$0.00	\$1,621.40
000011 070 7100-00	Synchrony Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120	Unsecured (11-1) JCP credit card or GEMB or GECRB		\$1,136.72	\$0.00	\$1,136.72

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EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Date: June 18, 2015

Case Number: 14-61349 Claim Class Sequence
 Debtor Name: SALMONSEN, JAMES D.

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
Miami FL 33131-1605						
000012 070 7100-00	Synchrony Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured (12-1) Preferred Physicians or GEMB or GECRB		\$580.54	\$0.00	\$580.54
000013 070 7100-00	Synchrony Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured (13-1) QCARD or GEMB or GECRB		\$1,144.86	\$0.00	\$1,144.86
000014 070 7100-00	Synchrony Bank c/o Recovery Management Systems Corp 25 SE 2nd Ave Suite 1120 Miami FL 33131-1605	Unsecured (14-1) QCARD or GEMB or GECRB		\$893.89	\$0.00	\$893.89
000015 070 7100-00	CAVALRY SPV I, LLC. BASS & ASSOCIATES, P.C. 3936 E. FT. LOWELL RD. STE 200 TUCSON, AZ. 85712	Unsecured		\$804.21	\$0.00	\$804.21
Case Totals:				\$56,849.04	\$0.00	\$56,849.04

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-61349

Case Name: SALMONSEN, JAMES D.

SALMONSEN, KIM L.

Trustee Name: ROSS RICHARDSON

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000001A	BUTTE COMMUNITY FCU	\$	\$	\$	\$
000005	Wells Fargo Bank NA	\$	\$	\$	\$

Total to be paid to secured creditors \$ _____

Remaining Balance \$ _____

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: ROSS RICHARDSON	\$	\$	\$
Trustee Expenses: ROSS RICHARDSON	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	BUTTE COMMUNITY FCU	\$	\$	\$
000003	BUTTE COMMUNITY FCU	\$	\$	\$
000004	Quantum3 Group LLC as agent for	\$	\$	\$
000006	Quantum3 Group LLC as agent for	\$	\$	\$
000007	Quantum3 Group LLC as agent for	\$	\$	\$
000008	Capital One Bank (USA), N.A.	\$	\$	\$
000009	Synchrony Bank	\$	\$	\$
000010	Synchrony Bank	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000011	Synchrony Bank	\$	\$	\$
000012	Synchrony Bank	\$	\$	\$
000013	Synchrony Bank	\$	\$	\$
000014	Synchrony Bank	\$	\$	\$
000015	CAVALRY SPV I, LLC.	\$	\$	\$
000001B	BUTTE COMMUNITY FCU	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE